

TAX AUDIT REPORT

NARMADA BRASS INDUSTRIES

FINANCIAL YEAR : 2020-21

ASSESSMENT YEAR : 2021-22

ADDRESS:-

**Plot No.5,8,9, Survey No.433, Shri Ganesh
Industrial Hub, Jamnagar Lalpur Road
Jamnagar-361012**

PAN : AAQFN8766Q

Auditor:

SANJYA A. NARIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

**304, Rahul Corporate, Opp. Nawanagar Bank,
Ranjit Sagar Road, Jamnagar.**

PAN - AHZPV3819N

Email :- sanjya_ca@yahoo.in

Cell :- +91 9712536559



SANJYA A. NARIYA & ASSOCIATES

Chartered Accountants

304, Rahul Corporate, Opp. Nawanagar Bank,

Ranjit Sagar road

Jamnagar – 361005

SANJYA A. NARIYA (ACA, B.Com)

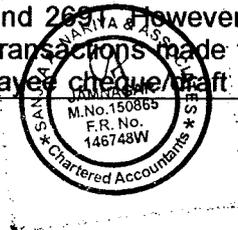
Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

- I have examined the balance sheet as on 31/03/2021, and the Profit and loss account for the period beginning from 01/04/2020 to ending on 31/03/2021, attached herewith of NARMADA BRASS INDUSTRIES, PLOT NO.5,8,9, SURVEY NO.433, SHRI GANESH INDUSTRIAL HUB, JAMNAGAR LALPUR ROAD, CHANGA, JAMNAGAR, GUJARAT-361012. PAN - AAQFN8766Q.
- I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at PLOT NO.5,8,9, SURVEY NO.433, SHRI GANESH INDUSTRIAL HUB, JAMNAGAR LALPUR ROAD, CHANGA, JAMNAGAR, GUJARAT-361012 and 0 branches.
- (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
As per notes attached and forming part of the Financial Statements
(b) Subject to above -
 - I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
 - In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
 - In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
 - in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2021 and
 - in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
- The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
- In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Others	Clause 4 We have relied upon the details furnished by the Assessee for its liability to pay Indirect Taxes.
2	Records produced for verification of payments through account payee cheque were not sufficient	Clause 21(d) and Clause 31 There are no cash transactions in violation of sec. 40A(3), 40A(3A), 269SS and 269T. However, it is not possible for us to verify whether all transactions made through bank are made only through account payee cheque/draft a necessary evidence is not





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		in possession of the assessee. However, the assessee certifies that the cheques exceeding Rs.10,000.00 issued by account payee or bank draft.
3	Others	Clause 14(b) The concern follows exclusive system of accounting. The method is different than that of prescribed under section 145A, however there is no effect on profit/loss.
4	Others	Clause 16(b) As per the information and explanations given to us and as per records examined by us, we have not come across any cases where any Perfoma credits, drawbacks, refund of duty of customs or excise or refund of sales tax that are admitted as due by authorities concerned and the same is not credited profit & loss a/c.
5	Others	Clause 40 we have considered net profit before interest, remuneration for calculation of Net profit/Turnover ratio.
6	Others	General The information furnished in Form 3CD pertains to and limited to the transactions recorded in the books of account of the concern and does not include any reporting related to the Partner's personal books of account/affairs or transactions not recorded / reflected in the books under audit.
7	Others	Clause 40 Material Consumed to finished goods ratio not worked out by assessee hence not reported.
8	Others	Clause 16(e) Details regarding capital introduced by partners are not reported herein.

For SANJYA A NARIYA & ASSOCIATES
Chartered Accountants

S.D. Nariya

Sanjya Ankit Nariya
(Proprietor)

M. No. : 150865

FRN : 0146748W

UDIN: 21150865AAAACW5504



Date : 23/06/2021
Place : Jamnagar

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : **NARMADA BRASS INDUSTRIES**
- 2 Address : **PLOT NO.5,8,9, SURVEY NO.433, SHRI GANESH INDUSTRIAL HUB, JAMNAGAR LALPUR ROAD,CHANGA, JAMNAGAR, GUJARAT-361012**
- 3 Permanent Account Number : **AAQFN8766Q**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AAQFN8766Q1Z3

- 5 Status : **Firm**
- 6 Previous year from : **01/04/2020 to 31/03/2021**
- 7 Assessment year : **2021-22**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

- 8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB : **NA**
Section under which option exercised :

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name	Profit Sharing Ratio (%)
Ghanshyamlal Badrilal Somani	50.00
Hitesh Pragajibhai Dudhagara	20.00
Ronak Hitesh Dudhagara	30.00

- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **No**

10 a Nature of business or profession.

Sector	Sub sector	Code
MANUFACTURING	Other manufacturing n.e.c.(04097)	04097
OTHER SERVICES	Other services n.e.c.(21008)	21008

Manufacturing And Job Work Of Brass Parts & Components

- b If there is any change in the nature of business or profession, the particulars of such change. : **No**

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)



Books maintained	Address line	Address line 2	City/Town/Di	State	Pincode
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NARMADA BRASS INDUSTRIES

	1		strict		
Sales and Purchase Register, Cash and Bank Book, Journal and General Ledger-COMPUTERISED	PLOT NO.5,8,9, SURVEY NO.433,	SHRI GANESH INDUSTRIAL HUB, JAMNAGAR LALPUR ROAD,CHANGA	JAMNAGAR	GUJARAT	361012

c List of books of account and nature of relevant documents examined. : **AS PER ANNEXURE 'I'**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **AS PER ANNEXURE 'II'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **Yes**

AS PER ANNEXURE 'III'

15 Give the following particulars of the capital asset converted into stock-in-trade: : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

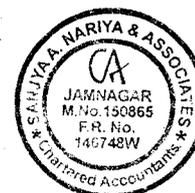
b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. : **NA**

c Escalation claims accepted during the previous year. : **NA**

d Any other item of income. : **NA**

e Capital receipt, if any. : **NA**

17 Where any land or building or both is transferred during the previous year for a : **NA**



NARMADA BRASS INDUSTRIES

consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : **AS PER ANNEXURE 'IV'**
- 19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E : **NA**
- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**
- b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **NA**
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc. : **NA**

Capital expenditure : **NA**

Personal expenditure

Particulars	Amount
Donation	51000

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**

Expenditure incurred at clubs being entrance fees and subscriptions : **NA**

Expenditure incurred at clubs being cost for club services and facilities used : **NA**

Expenditure by way of penalty or fine for violation of any law for the time being force : **NA**

Expenditure by way of any other penalty or fine not covered above : **NA**

Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : **NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : **NA**

(B) Details of payment on which levy has been deducted but has not been : **NA**

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paid on or before the due date specified in sub-section (1) of section 139

- iv. Fringe benefit tax under sub-clause (ic) : Nil
- v. Wealth tax under sub-clause (ia) : Nil
- vi. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil
- vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : NA
- viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil
- ix. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Interest	40(b)	1606971	1606971	0	Interest is provided @12%p.a.as per section 40(b)(vi)
Remuneration	40(b)	1284883	1284883	0	remuneration is provided as per section 40(b)(v)

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

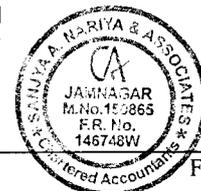
Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

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Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Nil	Nil	Nil	Nil	Nil

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : NA

(b) Not paid during the previous year; : NA

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	TCS On sales	40369
Sec 43B(a) -tax , duty,cess,fee etc	TDS Payable	25277
Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	1150

(b) Not paid on or before the aforesaid date. : NA

state whether sales tax,goods & services Tax, customs duty, excise duty : No
or any other indirect tax,levy,cess,impost etc.is passed through the profit
and loss account

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed : Yes
of or utilised during the previous year and its treatment in profit and loss
account and treatment of outstanding Central Value Added Tax
Credits/Input Tax Credit(ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit && Loss / Accounts
Opening Balance	8254997	The Assessee has maintained separate account for ITC hence no impact on profit and loss account
Credit Availed	55957607	The Assessee has maintained separate account for ITC hence no impact on profit and loss account
Credit Utilized	43831969	The Assessee has maintained separate account for ITC hence no impact on profit and loss account
Closing / outstanding Balance	20380635	The Assessee has maintained separate account for ITC hence no impact on profit and loss account

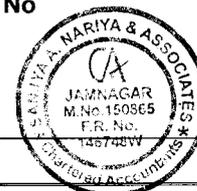
b Particulars of income or expenditure of prior period credited or debited to : NA
the profit and loss account.:-

28 Whether during the previous year the assessee has received any property, : NA
being share of a company not being a company in which the public are
substantially interested, without consideration or for inadequate consideration
as referred to in section 56(2)(vii), if yes, please furnish the details of the
same.

29 Whether during the previous year the assessee received any consideration for : NA
issue of shares which exceeds the fair market value of the shares as referred
to in section 56(2)(viib), if yes, please furnish the details of the same.

A Whether any amount is to be included as income chargeable under the : No
head 'income from other sources' as referred to in clause (ix) of sub-section (2)
of section 56. If yes, please furnish the following details:

NARMADA BRASS INDUSTRIES



Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : **No**

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2021) : **No**

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **NA**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**



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(c) Particulars of each payment made in an amount exceeding the limit : **NA**
specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

(d) Particulars of each payment in an amount exceeding the limit specified : **NA**
in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

c Particulars of each repayment of loan or deposit or any specified advance : **NA**
in an amount exceeding the limit specified in section 269T made during the previous year:—

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
NA	NA	NA	NA

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:— : **NA**

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **Yes**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
80G	51000

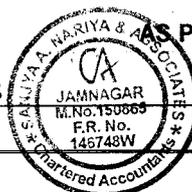
34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

AS PER ANNEXURE 'V'

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

AS PER ANNEXURE 'VI'

NARMADA BRASS INDUSTRIES



c Whether the assessee is liable to pay interest under section 201(1A) or : **Yes**
 section 206C(7). If yes, please furnish:

AS PER ANNEXURE 'VII'

35 a In the case of a trading concern, give quantitative details of principal : **NA**
 items of goods traded

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials,
 finished products any by-products

(A) Raw materials : **AS PER ANNEXURE 'VIII'**

(B) Finished products : **AS PER ANNEXURE 'IX'**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under : **NA**
 section 115-O in the following forms:-

A Whether the assessee has received any amount in the nature of dividend : **No**
 as referred to in sub-clause (e) of clause (22) of section 2, If yes, please
 furnish the following details:-

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 : **No**
 in relation to valuation of taxable services, finance act 1994 in relation to
 valuation of taxable service as may be reported/identified by the auditor. ?

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	243673258			102574830		
Gross profit/turnover	16922945	243673258	6.94	4839725	102574830	4.72
Net profit/turnover	3547442	243673258	1.46	992764	102574830	0.97
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the : **NA**
 previous year under any tax laws other than Income tax Act, 1961 and Wealth
 tax Act, 1957 alongwith details of relevant proceedings.

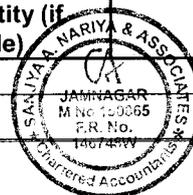
42 Whether the assessee is required to furnish statement in Form No.61 or Form : **No**
 No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transacti ons which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable : **No**
 to furnish the report as referred to in sub-section (2) of section 286:
 if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report

NARMADA BRASS INDUSTRIES



Nil

Nil

Nil

Nil

If Not due , please enter expected date of furnishing the report

- 44 Break-up of total expenditure of entities registered or not registered under the GST. : NA
(This Clause is applicable from 1st April,2021)

We confirm that particulars given in this form 3CD and Annexure attached there to are as per our books of accounts and in accordance with information and explanation given by us and to the best of our knowledge and belief the same are true and correct.

For Narmada Brass Industries



Hitesh Pragjval Dudhagara
(Partner)

Date : 23/06/2021
Place : Jamnagar

For SANJYA A NARIYA & ASSOCIATES
Chartered Accountants

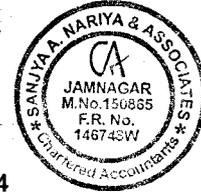
S.D. Nariya

Sanjya Ankit Nariya
Proprietor

M. No. : 150865

FRN : 0146748W

UDIN: 21150865AAAACW5504



List of books of account and nature of relevant documents examined.

SN	Particular	Relevant Documents
1	sales register	Sales Invoices
2	purchase register	purchase invoices
3	cash book	Cash Voucher and Bank Statements
4	bank book	Bank statements
5	Journal	Invoice, Credit Note, Debit Note, Credit Card Statements

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	As per notes attached
2	ICDS II-Valuation of Inventories	As per notes attached
3	ICDS IV-Revenue Recognition	As per notes attached
4	ICDS V-Tangible Fixed Assets	As per notes attached
5	ICDS VII-Governments Grants	As per notes attached

In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

SN	Particulars	Increase in Profit	Decrease in Profit
1	Opening balance of GST as on 01.04.2020		8254997
2	Cgst,sgst not included in outward supply	20258882	
3	Igst not included in outward supply	23851249	
4	Gst paid during the year		84413
5	Cgst, sgst not included in inward supply		54411816
6	IGST not included in inward supply		1968865
7	Cgst,sgst not included in sales return		278162
8	Cgst,sgst not included in Purchase Return	679538	
9	Cgst, sgst not included in inward supply reverse charge		172051
10	Closing balance of GST as on 31.03.2021	20380635	
11	Total	65170304	65170304

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down value under section 115BA A (for assessment year 2020-21 only)	Adjusted written down value	Additions			Total value of purchase	Deductions	Depreciation allowable	Written down value at the end of the year	
						Purchase value	CE NV AT	Change in rate of exchange /Subsidy /Grant					
1	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	20385439		20385439	33732717	0	0	2500000	31232717	500000	6683485	44434671
2	(18r) Furniture & Fittings @ 10%-Sec	10%	732076		732076	1470083	0	0	0	1470083		188143	2014016

NARMADA BRASS INDUSTRIES

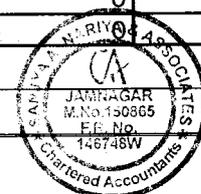


3	32(1)(ii) (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	65920	65920	272155	0	0	0	272155	80799	257276		
Total			21183435	0	21183435	35474955	0	0	2500000	32974955	500000	6952427	46705963

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
09/06/2020	09/06/2020	2780	0	0	0	2780
20/06/2020	20/06/2020	9558500	0	0	1427500	8131000
23/06/2020	23/06/2020	820925	0	0	0	820925
24/06/2020	24/06/2020	29662	0	0	0	29662
27/06/2020	27/06/2020	93359	0	0	0	93359
11/07/2020	11/07/2020	3800	0	0	0	3800
12/07/2020	12/07/2020	1200000	0	0	0	1200000
13/07/2020	13/07/2020	45000	0	0	0	45000
16/07/2020	16/07/2020	25500	0	0	0	25500
18/07/2020	18/07/2020	13500	0	0	0	13500
18/07/2020	18/07/2020	8602	0	0	0	8602
28/07/2020	28/07/2020	201600	0	0	0	201600
04/08/2020	04/08/2020	100188	0	0	0	100188
04/08/2020	04/08/2020	735000	0	0	0	735000
05/08/2020	05/08/2020	5690	0	0	0	5690
06/08/2020	06/08/2020	7500	0	0	0	7500
09/08/2020	09/08/2020	33350	0	0	0	33350
15/08/2020	15/08/2020	740000	0	0	0	740000
19/08/2020	19/08/2020	7500	0	0	0	7500
20/08/2020	20/08/2020	355000	0	0	0	355000
20/08/2020	20/08/2020	630398	0	0	0	630398
27/08/2020	27/08/2020	51230	0	0	0	51230
31/08/2020	31/08/2020	393000	0	0	0	393000
01/09/2020	01/09/2020	25725	0	0	0	25725
10/09/2020	10/09/2020	95300	0	0	0	95300
22/09/2020	22/09/2020	1795000	0	0	0	1795000
22/09/2020	22/09/2020	2850000	0	0	427500	2422500
24/09/2020	24/09/2020	41500	0	0	0	41500
01/10/2020	07/10/2020	17750	0	0	0	17750
07/10/2020	07/10/2020	4300000	0	0	645000	3655000
29/10/2020	29/10/2020	318000	0	0	0	318000
29/10/2020	29/10/2020	174475	0	0	0	174475
02/11/2020	02/11/2020	14000	0	0	0	14000
02/11/2020	02/11/2020	46407	0	0	0	46407
04/11/2020	04/11/2020	527333	0	0	0	527333
05/11/2020	05/11/2020	130000	0	0	0	130000
11/11/2020	11/11/2020	107758	0	0	0	107758
21/11/2020	21/11/2020	140000	0	0	0	140000
30/11/2020	30/11/2020	860524	0	0	0	860524
10/12/2020	10/12/2020	4000	0	0	0	4000
24/12/2020	24/12/2020	551150	0	0	0	551150
27/12/2020	27/12/2020	111475	0	0	0	111475
31/12/2020	31/12/2020	105363	0	0	0	105363
10/01/2021	10/01/2021	977518	0	0	0	977518
11/01/2021	11/01/2021	807300	0	0	0	807300
13/01/2021	13/01/2021	1375000	0	0	0	1375000
16/01/2021	16/01/2021	20701	0	0	0	20701
18/01/2021	18/01/2021	125000	0	0	0	125000
29/01/2021	29/01/2021	51508	0	0	0	51508

NARMADA BRASS INDUSTRIES



02/02/2021	02/02/2021	84000	0	0	0	84000
08/02/2021	08/02/2021	116000	0	0	0	116000
10/02/2021	10/02/2021	37500	0	0	0	37500
11/02/2021	11/02/2021	14520	0	0	0	14520
18/02/2021	18/02/2021	330000	0	0	0	330000
06/03/2021	06/03/2021	135000	0	0	0	135000
19/03/2021	19/03/2021	2220000	0	0	0	2220000
26/03/2021	26/03/2021	14500	0	0	0	14500
16/12/2020	16/12/2020	25000	0	0	0	25000
09/02/2021	09/02/2021	26400	0	0	0	26400
29/05/2020	29/05/2020	23126	0	0	0	23126
06/08/2020	06/08/2020	14800	0	0	0	14800
21/07/2020	21/07/2020	57000	0	0	0	57000
	Total	33732717	0	0	2500000	31232717

Deductions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of sale etc.	Amount
05/06/2020	500000
Total	500000

Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
08/06/2020	08/06/2020	45000	0	0	0	45000
27/06/2020	27/06/2020	15800	0	0	0	15800
30/06/2020	30/06/2020	100006	0	0	0	100006
07/07/2020	07/07/2020	32200	0	0	0	32200
02/08/2020	02/08/2020	93126	0	0	0	93126
07/05/2020	07/05/2020	13214	0	0	0	13214
22/06/2020	22/06/2020	182144	0	0	0	182144
07/07/2020	07/07/2020	264481	0	0	0	264481
14/07/2020	14/07/2020	2460	0	0	0	2460
15/07/2020	15/07/2020	4575	0	0	0	4575
24/08/2020	24/08/2020	74121	0	0	0	74121
08/09/2020	08/09/2020	1489	0	0	0	1489
01/10/2020	06/10/2020	364740	0	0	0	364740
22/11/2020	22/11/2020	31393	0	0	0	31393
19/12/2020	19/12/2020	133240	0	0	0	133240
25/01/2021	25/01/2021	23708	0	0	0	23708
23/02/2021	23/02/2021	35318	0	0	0	35318
28/03/2021	28/03/2021	53068	0	0	0	53068
	Total	1470083	0	0	0	1470083

Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
10/12/2020	10/12/2020	140088	0	0	0	140088
09/12/2020	09/12/2020	1356	0	0	0	1356
02/01/2021	02/01/2021	28280	0	0	0	28280
04/02/2021	04/02/2021	52750	0	0	0	52750
01/03/2021	01/03/2021	49681	0	0	0	49681
	Total	272155	0	0	0	272155

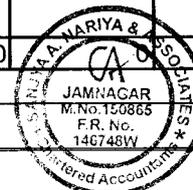


NARMADA BRASS INDUSTRIES

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

S N	1. TAN / PAN	2. Secti on	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	RKTN 03338 G	194C	Payments to contractors (Import Clearing & agency Charges)	40469	30475	30475	1448	0	0	0
2	RKTN 03338 G	194J	Fees for professional or technical services (Audit Fee)	32000	32000	32000	2400	0	0	0
3	RKTN 03338 G	194C	Payments to contractors (Advertisement Expense)	45763	45763	45763	915	0	0	0
4	RKTN 03338 G	194C	Payments to contractors(Ma terial Testing Expense)	52217	50600	50600	760	0	0	0
5	RKTN 03338 G	194C	Payments to contractors(Ele ctric repairing Expense)	98000	88000	88000	660	0	0	0
6	RKTN 03338 G	194C	Payments to contractors(Ex port clearing & forwarding Expense)	142199	132192	132192	1983	0	0	0
7	RKTN 03338 G	194C	Payments to contractors(Tra nsport Expense)	392304	210957	210957	3166	0	0	0
8	RKTN 03338 G	194C	Payments to contractors(Se curity Expense)	239395	239395	239395	1976	0	0	0
9	RKTN 03338 G	194C	Payments to contractors(Nic al Plating Expense)	243261	243261	243261	1831	0	0	0
10	RKTN 03338 G	194C	Payments to contractors(Fa ctory Repairing Expense)	327221	250000	250000	1875	0	0	0
11	RKTN 03338 G	194C	Payments to contractors(Jo b work Expense)	557975	508308	508308	3814	0	0	0
1	RKTN	194J	Fees for	602000	534000	534000	40050	0	0	0

NARMADA BRASS INDUSTRIES



2	03338 G		professional or technical services (consultancy fee)							
1	RKTN 3 03338 G	194C	Payments to contractors (Machinery Repair & Installation Expense)	999451	581770	581770	5809	0	0	0
1	RKTN 4 03338 G	194-I	Rent	600000	600000	600000	45000	0	0	0
1	RKTN 5 03338 G	194C	Payments to contractors (JOB WORK EXPENSE)	1995788	1882442	1882442	24054	0	0	0
1	RKTN 6 03338 G	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	179186513	179186513	179186513	169685	0	0	0
1	RKTN 7 03338 G	194J	Fees for professional or technical services (ISO Expense)	46150	44250	44250	3319	0	0	0

Annexure 'VI'

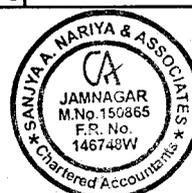
Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details:

SN	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
1	RKTN03338G	Form 26Q	31/03/2021	29/07/2020	Yes	
2	RKTN03338G	Form 26Q	31/03/2021	24/10/2020	Yes	
3	RKTN03338G	Form 26Q	01/02/2021	12/01/2021	Yes	
4	RKTN03338G	Form 27EQ	15/01/2021	12/01/2021	Yes	
5	RKTN03338G	Form 26Q	30/06/2021	11/05/2021	Yes	
6	RKTN03338G	Form 27EQ	15/05/2021	11/05/2021	Yes	

Annexure 'VII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	RKTN03338G	72	80	19/07/2020
2	RKTN03338G	582	230	08/08/2020
3	RKTN03338G	0	401	17/09/2020



NARMADA BRASS INDUSTRIES

Quantitative details of the principal items of raw materials

SN	Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
1	SCRAP	102-kilograms	78	524959		12032	31849	514100	89.88	57903
2	BRASS GENERATED SCRAP	102-kilograms	8339	17638						
3	COPPER	102-kilograms	68	31163			895			
4	ZINC	102-kilograms	248	73030			10068			
5	ZINC IGNOT	102-kilograms	0	49787			5604			
6	FOUNDRY & SEMI FINISHED ROD PROCESS	102-kilograms	38360				106270			
7	BRASS SEMI FINISHED GOODS	102-kilograms	21782	7959			41743			
8	TOTAL	102-kilograms	68875	704536	564950	12032	196429			

Quantitative details of the principal items of finished products

SN	Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
1	BRASS ROD	102-kilograms	6645	64965		83200	38273	
2	BRASS PARTS	102-kilograms	12864	50983		431531	33000	
3	MIX WEST SCRAP	102-kilograms	1			6845	3831	
4	SLAG	102-kilograms	893			36086	10631	
5	TOTAL	102-kilograms	20403	115948	507047	557662	85735	



NARMADA BRASS INDUSTRIES

Plot.no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

Balance Sheet As At 31st March, 2021

Particulars	Sch No	Amount In ₹	Amount In ₹
Sources Of Funds			
<u>Partner's Funds</u>			
Capital	1	2,28,76,136.22	
Reserves And Surplus		-	2,28,76,136.22
<u>Loan Funds</u>			
Secured Loans	2	2,13,07,725.00	
Unsecured Loans		-	2,13,07,725.00
Total Funds			4,41,83,861.22
Application Of Funds			
<u>Fixed Assets</u>			
Gross Block	3	5,36,58,390.00	
Less : Depreciation		69,52,427.00	
Net Block		4,67,05,963.00	
Capital Work-In-Progress		-	4,67,05,963.00
Investments	4		6,42,375.00
<u>Current Assets, Loans & Advances</u>			
Inventories	5	10,54,81,136.70	
Sundry Debtors	6	5,47,23,203.00	
Cash & Bank Balances	7	3,39,638.20	
Other Current Assets		-	
Loans & Advances	8	2,90,79,293.00	
		18,96,23,270.90	
<u>Less : Current Liabilities & Provisions</u>			
Current Liabilities	9	19,14,70,552.68	
Provisions	10	13,17,195.00	
		19,27,87,747.68	
Net Current Assets			(31,64,476.78)
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)			-
Total Funds Employed			4,41,83,861.22

Schedules 1 To 17 Form An Integral Part Of Accounts

In Terms Of Our Attached Report Of Even Date

For Narmada Brass Industries



Hitesh Pradyuman Dudhagara
(Partner)
Place : Jamnagar
Date : 23/06/2021

For Sanjya A Nariya & Associates
Chartered Accountants



S.D. Nalodhiya
Sanjya Ankit Nariya
(Proprietor)
M. No. : 150865
Frn : 0146748w
UDIN: 21150865AAAACW5504

NARMADA BRASS INDUSTRIES

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

Profit And Loss Account For The Year Ending On 31st March, 2021

Particulars	Sch No	Amount In ₹	Amount In ₹
Sales	11		24,36,73,258.35
Opening Stock	12	3,20,49,766.24	
Purchases	13	27,16,18,925.50	
Direct Expenses	14	2,85,61,105.00	
		<u>33,22,29,796.74</u>	
Less : Closing Stock		10,54,81,136.70	
Cost Of Goods Sold			22,67,48,660.04
Gross Profit			1,69,24,598.31
Add : Indirect Incomes	15		3,60,213.00
			<u>1,72,84,811.31</u>
Less : Indirect Expenses	16		67,84,942.13
Net Profit/(Loss) Before Depreciation And Tax			1,04,99,869.18
Less : Depreciation			69,52,427.00
Net Profit/(Loss) Before Tax			35,47,442.18
Profit Available For Appropriation			35,47,442.18
Less :			
Partners Capital Interest Expense		16,06,971.00	
Partners Remuneration Expense		12,84,883.00	28,91,854.00
Net Profit/(Loss) Carried To Balance Sheet			<u>6,55,588.18</u>

Schedules 1 To 17 Form An Integral Part Of Accounts

For Narmada Brass Industries



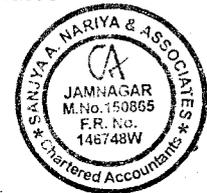
Hitesh Pragatishwar Dudhagara
(Partner)

Place : Jamnagar
Date : 23/06/2021

In Terms Of Our Attached Report Of Even Date

For Sanjya A Nariya & Associates
Chartered Accountants

S.D. Vaidya
Sanjya Ankit Nariya
(Proprietor)
M. No. : 150865
Frn : 0146748w
UDIN: 21150865AAAACW5504



NARMADA BRASS INDUSTRIES

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

Schedules Forming Part Of Balance Sheet As At 31st March, 2021

Schedule : 1

Capital Account Of Ghanshyamlal Badrilal Somani

Particulars	Amount In ₹	Particulars	Amount In ₹
To Closing Balance	98,80,071.61	By Opening Balance	79,55,210.52
		By Net Profit	3,27,794.09
		By Interest On Capital	9,54,625.00
		By Remuneration	6,42,442.00
Total	98,80,071.61	Total	98,80,071.61

Capital Account Of Hitesh Pragajibhai Dudhagara

Particulars	Amount In ₹	Particulars	Amount In ₹
To Withdrawal	21,50,000.00	By Opening Balance	32,27,784.81
To Closing Balance	68,72,451.45	By Net Profit	1,31,117.64
		By Addition During The Year	49,55,930.00
		By Interest On Capital	4,50,642.00
		By Remuneration	2,56,977.00
Total	90,22,451.45	Total	90,22,451.45

Capital Account Of Ronak Hitesh Dudhagara

Particulars	Amount In ₹	Particulars	Amount In ₹
To Withdrawal	45,00,000.00	By Opening Balance	48,39,768.71
To Closing Balance	61,23,613.16	By Net Profit	1,96,676.45
		By Addition During The Year	50,00,000.00
		By Interest On Capital	2,01,704.00
		By Remuneration	3,85,464.00
Total	1,06,23,613.16	Total	1,06,23,613.16

Schedule : 2

Secured Loans

Particulars	Amount In ₹
Secured Loans	
The Nawanagar Bank Term Loan - 7185	2,13,07,725.00
Total	2,13,07,725.00

Schedule : 3

Fixed Assets

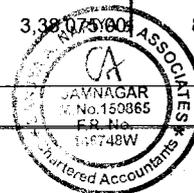
Particulars	Rate	Wdv As On 01/04/2020	Addition		Deduction	Total	Dep For The Year	Wdv As On 31/03/2021
			More Than 180 Days	Less Than 180 Days				
			Rupees	Rupees				
Furniture & Fixtures								
Furniture	10%	47,785.00	2,86,132.00	0.00	0.00	3,33,917.00	33,392.00	3,00,525.00
Plant And Machinery								
Cc Tv & Intercom	15%	1,49,989.00	0.00	0.00	0.00	1,49,989.00	22,498.00	1,27,491.00
Fittings								
Digital Temperature Indicator	15%	0.00	14,800.00	0.00	0.00	14,800.00	2,220.00	12,580.00
Inverter	15%	94,134.00	23,126.00	0.00	0.00	1,17,260.00	17,589.00	99,671.00
Machinery	15%	1,99,17,246.00	1,80,14,609.00	1,30,71,782.00	5,00,000.00	5,05,03,637.00	65,95,162.00	4,39,08,475.00
Mobile Locker	15%	0.00	57,000.00	0.00	0.00	57,000.00	8,550.00	48,450.00
Ups	15%	1,90,284.00	0.00	0.00	0.00	1,90,284.00	28,543.00	1,61,741.00
Weight Scale	15%	33,786.00	0.00	51,400.00	0.00	85,186.00	8,923.00	76,263.00
Computer								
Computer	40%	65,920.00	0.00	2,72,155.00	0.00	3,38,075.00	80,799.00	2,57,276.00

NARMADA BRASS INDUSTRIES

A.Y. 2021-22

18

Financial Statements



NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

<u>Electric Fittings</u>								
Electric Fittings	10%	6,84,291.00	5,42,484.00	6,41,467.00	0.00	18,68,242.00	1,54,751.00	17,13,491.00
Total		2,11,83,435.00	1,89,38,151.00	1,40,36,804.00	5,00,000.00	5,36,58,390.00	69,52,427.00	4,67,05,963.00

Schedule : 4

Investments

Particulars	Amount In ₹
Investments	
The Nawanager Co-Op Bank Linking Share	6,42,375.00
Total	6,42,375.00

Schedule : 5

Inventory

Particulars	Amount In ₹
Inventory	
Finished Goods	1,57,38,296.00
Raw Material	3,17,68,094.30
Semi Finished Goods	5,79,74,746.40
Total	10,54,81,136.70

Schedule : 6

Sundry Debtors

Particulars	Amount In ₹
Sundry Debtors	
Axelon Metals	10,67,216.00
Cavier Bath Fitting Ltd.	74,275.00
Chetan Trading Co.	52,402.00
Fivestar Brass India Limited	15,925.00
Force India	6,084.00
Imperial Brass Component	8,92,536.00
Jahnvi Agritech	5,64,746.00
Jain Metal Rolling Mills	6,424.00
Kolman Industries	15,24,488.00
Krupalu Metals Pvt. Ltd.	7,71,553.00
M S Enterprise	1,74,75,050.00
Mayur Sales Agency	26,256.00
Plk Enterprise	43,28,141.00
S K Industries	1,49,466.00
S M Industries	22,99,791.00
Sardar Industries	6,482.00
Sonali Extrusion Pvt. Ltd.	2,20,86,800.00
Sunshine Metal Industries	26,87,459.00
Synergy Transformers Pvt. Ltd.	15,576.00
United Brass Industries	79,585.00
Vipul Brass Industries	5,92,948.00
Total	5,47,23,203.00

Schedule : 7

Cash And Bank

Particulars	Amount In ₹
Cash And Bank	
Cash In Hand	1,24,926.00
Central Bank Of India	43,792.00



NARMADA BRASS INDUSTRIES

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433, Shri Ganesh Industrial Hub, Jamnagar – 361012

Hdfc Bank Current A/C-50200045771450	1,55,749.00
The Nawanager Co-Op. Bank -Ca-10037	15,171.20
Total	3,39,638.20

Schedule : 8

Loans And Advances (Assets)

Particulars	Amount In ₹
Advance Payment To Suppliers	
Hari Om Colours	1,00,000.00
Ipower Group Limited	29,640.00
Multi Metal Link F.Z.C.	9,36,141.00
Pooja Electricals	50,000.00
Rapid Hub	7,21,736.00
Total	18,37,517.00
Balance With Revenue Authorities	
Sgst@9%	2,03,80,635.00
Tcs Receivable	37,086.00
Total	2,04,17,721.00
Loans And Advances (Assets)	
Ashokkumar Sahdev Shah	60,000.00
Bharat Sidabhai Kandoriya	4,55,000.00
Duty Drawback Receivable	2,29,959.00
Export Igst Paid	32,01,583.00
Haji Adam Bhai Khafi	70,000.00
Kishanlal Ahir	1,94,250.00
Mahavirsinh J. Jadeja	50,000.00
Navin Viraji Kachhatiya	17,000.00
Pgvcl Deposit	21,42,990.00
Satish Damjibhai Busa	10,000.00
Tds Receivable 2019-20	23,996.00
Tds Receivable 2020-21	1,77,277.00
Vaghela Gopalbhai	2,000.00
Yuvrajsinh Ajitsang Ker	50,000.00
Yuvrajsinh Zala	1,40,000.00
Total	68,24,055.00
Total	2,90,79,293.00

Schedule : 9

Current Liabilities

Particulars	Amount In ₹
Advance Received From Customers	
Aspee Agro Equipment Pvt. Ltd.	88,22,014.00
Bhargav Brass Industries	1,287.00
R K Enterprise	8,74,148.00
Systa Met India Private Limited	7,62,993.00
Total	1,04,60,442.00
Bank Over draft	
The Nawanager Co-Op. Bank Ltd-Cc-1744	3,73,15,530.68
Current Liabilities	
Worker Salary Payable	31,800.00
Duties And Taxes	
T.D.S. Payable	25,277.00
Tcs On Sales Payable	40,369.00
Total	65,646.00



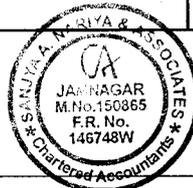
NARMADA BRASS INDUSTRIES

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

Sundry Creditors

Adeshwar Coal	2,14,797.00
Akshar Metals & Alloys	6,94,793.00
Alfa Electric Corporation	1,98,667.00
Alfa Engineers & Galvanizers	3,428.00
Ambema Engineering Corporation	2,84,380.00
Bhagwati Brass	15,948.00
Bhagwati Engineering Works	2,832.00
Brijesh Electricals	20,001.00
Chamunda Enterprise(Tirupati Courier)	289.00
Everest Enterprise	7,670.00
Everest Gas Service	1,44,900.00
Forward Engineers	2,00,000.00
Ghanshyamlal & Co.	6,20,99,130.00
Hegar Led Lighting	3,024.00
Indian Gases	2,500.00
Indo Power Engineers	18,809.00
Jain Recycling Pvt. Ltd.	3,842.00
Jalaram Petroleum	12,036.00
Jay Ambe Engineering Works	3,680.00
Jay Machine Tools	1,975.00
Jiya Enterprise	27,355.00
Jyot Electroplaters	31,822.00
Kartikswami Petroleum	86,691.00
Lalji Mulji Transport Co.	40,544.00
Newton Extrusion	21,61,679.00
Nisha Rageshkumar Lakhani	1,38,750.00
Param Traders	11,068.00
Patel Agency	16,993.00
Patel Electric Stores	1,257.00
Patel Traders	40,827.00
Perfect Cutting Tools	17,700.00
Perfect Metal Treatment	6,133.00
Priyank Enterprise	8,390.00
Raj Pump Sales & Repairers	38,623.00
Ronak Dudhagara (Rent)	5,55,000.00
Rubys Infocom	6,280.00
Shivkrupa Trading Co.	80,239.00
Shree Hari Wire Cut	15,222.00
Shree Khodiyar Fire & Safety Service	13,216.00
Shree Laxmi Machinery Stores	19,123.00
Shree Shyama Engineering Works	8,337.00
Shreenathji Enterprise	3,288.00
Shyam Trading Co.	58,528.00
Sprayking Agro Equipment Ltd.	7,42,68,329.00
Technick Enterprise	37,323.00
Tirupati Enterprise	15,13,640.00
Tirupati Sales	52,038.00
Umiyaji Gas	3,96,126.00
Vishal Datty	9,912.00
Total	14,35,97,134.00
Total	19,14,70,552.68



NARMADA BRASS INDUSTRIES

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

Schedule : 10

Provisions

Particulars	Amount In ₹
Provisions	
Bonus Advances	1,150.00
Gst Reverse Charge Paid	32,330.00
Professional Tax Provision	13,270.00
Worker Salary Payable	12,70,445.00
Total	13,17,195.00

Schedules Forming Part Of Profit & Loss Account For The Year Ended On 31st March, 2021

Schedule : 11

Sales

Particulars	Amount In ₹
Sales	
Export Sales Against Igst	1,77,86,574.00
Jobwork Income	1,13,36,384.00
Sales Igst @ 18%	11,35,05,310.00
Sales Local Gst@12%	15,74,773.00
Sales Local Gst@18%	10,08,22,208.85
Sales Return @ 18%	(13,51,991.50)
Total	24,36,73,258.35

Schedule : 12

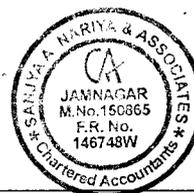
Opening Stock

Particulars	Amount In ₹
Opening Stock	
Brass & Mix West Scrap	23,079.77
Brass Generated Scrap	25,27,831.63
Brass Parts & Components	30,08,937.50
Brass Rod	21,09,984.14
Copper	24,651.37
Machinery Parts	11,37,383.00
Oil & Diesel	1,43,961.00
Semi Finished Goods	2,07,74,896.00
Slag	17,866.00
Valve Parts	22,40,300.00
Zinc	40,875.83
Total	3,20,49,766.24

Schedule : 13

Purchase

Particulars	Amount In ₹
Purchase	
Brass Agriculture Parts	1,26,11,459.00
Brass Electric Parts	24,65,565.00
Brass Fitting Parts Purchase	27,366.50
Brass Rod Purchase	2,35,45,736.10
Brass Scrap Purchase	18,76,95,370.20



NARMADA BRASS INDUSTRIES

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

Copper Purchase	1,31,48,908.00
Machinery Tools Parts Purchase	61,17,443.70
Oil And Diesel	7,96,489.00
Packing Material Purchase	5,33,042.00
Purchase Return	(30,69,463.00)
Valve Parts Purchase	82,93,365.00
Zinc Purchase	1,94,53,644.00
Total	27,16,18,925.50

Schedule : 14

Direct Expenses

Particulars	Amount In ₹
Direct Expenses	
Calibration Test Expenses	3,000.00
Import Clearing And Agency Charges	40,469.00
Job work Expenses	19,95,788.00
Job work Expenses.6%	5,57,975.00
Machinery Rent Expenses	1,00,000.00
Machinery Repair And Installation Expenses	9,99,451.00
Material Testing Expenses	52,217.00
Motive Power Expenses	66,52,521.00
Nical Plating Expenses	2,43,261.00
Rate Difference	1,41,098.00
Shed Rent Expenses	6,00,000.00
Transport Expenses	3,92,304.00
Worker Salary Expenses	1,67,83,021.00
Total	2,85,61,105.00

Schedule : 15

Indirect Incomes

Particulars	Amount In ₹
Indirect Incomes	
Duty Drawback Income	2,29,959.00
Forex Currency Rate Diff.	24,670.00
Other Income	10,046.00
Pgvcl Deposit Interest Income	95,468.00
Processing Fee	70.00
Total	3,60,213.00

Schedule : 16

Indirect Expenses

Particulars	Amount In ₹
Indirect Expenses	
Accounting Fee	5,000.00
Advertisement Expenses	45,763.00
Audit Fee	32,000.00
Bank Charges Expenses	2,48,642.00
Bank Interest Expenses	17,08,938.00
Bonus Expenses	14,06,805.00
Consultancy Fee.	6,02,000.00
Courier Charge	6,683.00
Discount	11,826.00
Donation Expenses	51,000.00
Electric Repairing Expenses	98,000.00



NARMADA BRASS INDUSTRIES

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

Export Clearing And Forwarding Expenses	1,42,199.00
Factory Repairing Expenses	3,27,221.00
Gas Cylinder Rent Expenses	971.00
House Tax Expenses	28,000.00
Insurance Expenses	81,000.00
Iso Expenses	46,150.00
Kasar	2,677.13
Miscellaneous Expenses	36,003.00
Office Expenses	3,96,539.00
Professional Tax Expenses	2,400.00
Security Services Expenses	2,39,395.00
Stationery Expenses	1,023.00
Tds Late Payment Interest	728.00
Term Loan Interest	8,03,221.00
Travelling Charges	28,109.00
Travelling Expenses	1,84,875.00
Vehicle Expenses	34,950.00
Water Expenses	4,500.00
Worker Insurance Expenses	48,259.00
Worker Welfare Expenses	1,60,065.00
Total	67,84,942.13



NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

Schedule 17 Forming Part Of Tax Audit Report

Notes On Accounts And Information Required In Form No. 3cb & 3cd For The Year Ending 31-03-2021

These statements are the responsibility of the firm and we express an opinion on these financial statements based on our audit. We have conducted the audit in accordance with auditing standards generally accepted in india. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the firm as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Principle accounting polices and notes referred to in form 3cd:-

(A) Significant accounting policies:

1.ICDS I – accounting policies

The financial statements are prepared as going concern under historical cost convention. The concern generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis except those with significant uncertainty. The accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles. Accounting polices as mentioned in icds i are also complied while preparing books of accounts and do not bear any change in income computed under heads "profits and gains of business or profession" or "income from other sources". Marked to market loss or any expected losses are not recognized in books of accounts maintained.

2.ICDS II – valuation of inventories:

Inventories are valued at cost or net realisable value whichever is lower as certified by the assessee. The cost of inventories comprises purchase cost, cost of services, carrying cost and cost conversion cost including any expenditure directly attributable to bringing the inventories to their present location and condition. Fifo/weighted average/standard cost/retail method is followed for measuring cost of inventories. The purchases are recorded excluding the amount of input tax for which credit is being availed against output taxes. Opening stock / closing stocks are also valued exclusive of these taxes; however there is no effect on the profit of the assessee due to valuation on exclusive method.

3. ICDS IV – revenue recognition

Sale and operating income includes sale of products, services, income from job work services etc. Sales revenue is recognized at the time of dispatch of goods from the premises of the concern, other income is recognized as and when the right to receive the same is established. Sales and purchase are net of value added taxes.

4. ICDS V - tangible fixed assets

All costs relating to acquisition and installation of fixed assets are capitalized. Fixed assets are stated at written down value. Depreciation has been provided at the rate and in the manner prescribed in the income tax act.

5.ICDS VII-governments grants

Interest subsidy received Rs.11,87,366.00 was adjusted against term loan interest expense. Purchase value of plant & machinery reduced by capital subsidy received Rs.25,00,000.00



NARMADA BRASS INDUSTRIES

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

(B) Notes on accounts:

1. The balances under secured loan, unsecured loan, loans and advances, sundry debtors, sundry creditors, cash and bank balances are subject to confirmation and reconciliation and consequential adjustments, wherever applicable. However, in the opinion of the management, the realizable value of the current assets, loans and advances in the ordinary course of business will not be less than the value at which they are stated in the balance sheet.
2. In absence of any information, we are not in a position to provide particulars regarding contingent liability, if any.
3. Expenses are accounted for on mercantile basis but some expenses due to their peculiar nature are accounted for on cash basis. External evidences are not obtained by us in case of general expenses which pertain to the business of the assessee.
4. There are no material items in the financial statement relating to prior period.
5. Provision for taxation has not been made in the books of accounts and the profit and loss account as well as balance sheet figures is not representing true and fair view to the extent.
6. Previous year's figures are regrouped re-arranged and recast wherever necessary to confirm the current year's presentation.
7. The fixed assets are not disclosed as per accounting standard-10 "accounting for fixed assets" in respect of disclosure of gross block & accumulated depreciation at the beginning and at the end of the year.

The Audit Report As Well As Details Of Form 3cd Has Been Prepared On The Basis Of Books Of Account Maintained For **Brass Parts Manufacturing & Job Work** In The Name & Style Of **Narmada Brass Industries**.

For Narmada Brass Industries



Hitesh Pragatibhai Dudhiagara
(Partner)
Place : Jamnagar
Date : 23/06/2021

For Sanjya A Nariya & Associates
Chartered Accountants

Sanjya Ankit Nariya
(Proprietor)
M. No. : 150865
Frn : 146748w
UDIN: 21150865AAAACW5504



NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

To,
SANJYA A NARIYA & ASSOCIATES
Proprietor
304, Rahul Corporate, opp. Nawanagar
Bank, Ranjit Sagar Road
Jamnagar-361004
Gujarat

Sub: Certificate of confirmation cum appointment for the purpose of audit under section 44AB of the income tax act,1961 for the financial year 2020-21 (assessment year 2021- 22)

Dear Madam,

Please refer to aforesaid, I hereby certify the followings:-

1. **Cash Balance** : that there was a cash balance of Rs.1,24,926.00 at the closing of the year, which was physically verified and found correct by us.

2. **Bank Balance**: The firm is having following bank balance with respective bank.

Name & branch of Bank	Closing Balance
Central Bank Of India	43,792.00
Hdfc Bank Current A/C-50200045771450	1,55,749.00
The Nawanagar Co-Op. Bank -Ca-10037	15,171.20

The above accounts have been duly reconciled and the bank reconciliation statement has been prepared where required.

3. **Fixed Assets**: That fixed assets are of the concern in the name of concern. All the fixed assets have been physically verified at the closing of the year, and are in running condition.

4. **Expenditure & Income**: that all expenditure & income have been accounted for upto the end on mercantile method of accounting.

5. **Loans or deposits on Hundi**: there are no loans or deposit taken on hundi during the year.

6. **Payment to relatives**: Payment to relative U/S 40A(2)(b) of the income tax act,1961 are detailed in paragraph 18 of form no.3CD.

7. **Contingent Liability**: that there are no contingent liabilities against the concern at the closing of the year.

8. The financial statements are free of material misstatements.

9. We have no plans or intensions that may materially affect the carrying value or classification of assets & liabilities reflected in the financial statements.

10. The allocation between capital & revenue has been correctly done and that no items of capital nature debited to profit & loss Account & vice versa.

11. No personal expenses have been charged to revenue accounts.

12. No fraud has been committed during the year.

13. We certify that no Cash Payment has been made exceeding Rs.10,000/- (Rs.35000/-in case of plying and hiring or leasing goods carriage w.e.f. 1.10.2009).

NARMADA BRASS INDUSTRIES

Plot no.5,8,9, Survey No.433,Shri Ganesh Industrial Hub, Jamnagar – 361012

14. We confirm that the company has not taken/repaid any loan other than account payee cheque / draft in respect to parties covered u/s 269 SS/T.

I confirm the above information.

Yours faithfully,

For

NARMADA BRASS INDUSTRIES



Hiteshbhai P Dudhagara
(Partner)

Dated: **07/06/2021**

Place: **Jamnagar**